

# RATE & FEE SCHEDULE



Midwest Carpenters & Millwrights  
Federal Credit Union  
680 Union Street  
Hobart, IN 46342  
219-947-1568

Voice Response 1-844-997-0837  
Service Center 1-800-919-2872  
or text zip code to 91989

24/7 Loan Application 1-888-313-7836  
www.mcmfcu.com

## FEE SCHEDULE

Effective Date: January 1, 2021

### Share Draft Account Fees

- Overdraft Fee: ..... \$ 5.00 per item
- NSF Fee: ..... \$25.00 per item
- Stop Payment Fee: ..... \$15.00 per request
- Share Draft Printing Fee: ..... Prices may vary
- Reconciliation/Research Fee: .. \$ 25.00 per hour
- Draft Copy Fee: ..... \$ 5.00 per copy
- Draft Statement Copy Fee: ..... \$ 5.00 per copy

### Other Service Fees (applicable to all accounts)

- Statement Copy Fee: ..... \$ 5.00 per copy
- Wire Transfer (outgoing) Fee: ... \$15.00 per transfer
- Money Order Fee: ..... \$ 1.50 per money order under \$1000.00
- Cashiers Check Fee: ..... \$ 2.00 each
- Lien Release Letter:..... \$10.00
- SSA/SSI Asset Verification: ..... \$10.00
- Garnishment/Levy Fee: ..... \$25.00 unless noted otherwise on order
- History (Print):..... \$ 2.00
- Account Re-Opening:..... \$25.00
- Non-Member (Check): ..... \$15.00 per month of deposit first check free
- On-US Check Cashing: ..... \$ 5.00
- Skip-A-Payment: ..... \$30.00
- Return Mail Fee:..... \$ 3.00

### Guest Member Fees

- Check Register: ..... \$ 1.00
- Corporate Drafts: ..... \$ 3.00
- Money Order: ..... \$ 3.00

### Electronic Funds Transfer Fees

- ATM Withdrawal Fee: ..... \$ 1.50 per withdrawal Five (5) ATM withdrawals per month without a charge
- ATM Inquiry Fee: ..... \$ .75 per withdrawal Five (5) ATM withdrawals per month without a charge
- ATM Annual Fee: ..... \$24.00 per year (for Savings accounts only).
- Debit/POS NSF Fee..... \$25.00 per item
- ACH NSF Fee: ..... \$25.00 per item
- ACH Overdraft:..... \$ 5.00 per item
- ACH Stop Payment Fee: ..... \$15.00 per item
- Late Loan Payment Fee: ..... \$10.00
- Visa GOLD Late Payment Fee: .. \$10.00
- Visa Classic Late Payment Fee: . \$10.00
- Visa Cash Advance (Guest): .... \$2.00
- Visa Advance (Non-Member): ... \$5.00
- Inactive Account Fee:..... \$5.00 per month

### Virtual Branch

- Currently Free of Charge

### Bill Payer Fees

- Written Correspondence to Payee: \$15.00 per item
- Per Proof of Payment not necessitated by a dispute:..... \$15.00 per item
- Payments returned due to member error: ..... \$ 5.00 per item
- Overdraft Fee: ..... \$ 5.00 per item

### Credit Union Membership

- Membership Deposit: ..... \$25.00 par value

### Members that close account and then re-open will be charged a \$25 fee

(in order to re-open an account \$50.00 = \$25.00 to hold for membership and a \$25.00 re-opening fee)

### Lost Credit/Debit/ATM Card:

- Visa Credit Cards: ..... \$15.00
- Visa Debit & ATM Cards: ..... \$15.00

### IRA Interest Rate Change Fee:

..... \$50.00

### Loan Interest Rate Buy Down Fee:

..... \$50.00

### Credit Report Fee:

..... \$25.00

### Carfax Vehicle History Report:

- Member:..... \$18.00
- Guest Member:..... \$25.00

### VISA Cash Advance Fee (\$1,000 cash back limit):

- Non Member: ..... \$ 5.00
- Guest Member:..... \$ 2.00

*The fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated. If you have any questions or require current fee information on your accounts, please call the Credit Union.*

## RATE AND FEE SCHEDULE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Rate and Fee Schedule.  
The Credit Union may offer other rates for these accounts from time to time.

Effective Date: **January 1, 2021**

### RATE SCHEDULE

Account Type	Dividends				Balance Requirements				Account Limitations
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Share Accounts	.08	Daily	Monthly	Calendar Quarter	\$25.00	***	***	Daily Balance	Account transfer limitations apply.
Club Accounts	.08	Daily	Monthly	Calendar Quarter	\$5.00	***	***	Daily Balance	Account transfer limitations apply.
IRA Accounts	.50	Daily	Monthly	Calendar Quarter	\$5.00	***	***	Daily Balance	Account transfer limitations apply.
Share Draft Accounts	.08	Daily	Monthly	Calendar Month	\$25.00	***	\$2,500.00	Daily Balance	Account transfer limitations apply.
Money Market Accounts	.15	Daily	Monthly	Calendar Month	\$25.00	***	\$2,500.00	Daily Balance	Account transfer limitations apply.

### TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Club and IRA accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. For Share Draft and money market accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Share and Club accounts are Tiered Rate accounts. If your account balance is \$2,000.00 or below, the first Dividend Rate and Annual Percentage Yield is listed for this account in the Rate Schedule will apply. If your account balance is greater than \$2,000.00, the second Dividend Rate and range of Annual Percentage Yields listed for this account will apply. Each Dividend

Rate will apply only to that portion of the account balance within each balance range.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your money market account. Accrued dividends may not be credited to accounts that are closed prior to the last calendar day of the dividend period.

**5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Draft and Money Market accounts, there is a minimum

daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. Account Limitations.** For all accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed.