

Letter from CEO

MCMFCU merging with Credit Union 1 will provide a significant benefit to the members, our employees, and the community. **Members** of MCMFCU will see significant improvements in service, convenience, products, access, financial success, and education. Our entire MCMFCU team will see more opportunities for career advancement and growth, improved salary and benefits, and access to personalized training and development for their careers. The MCMFCU **community** will benefit from CU1's commitment to service and their ability to give back to our community with the significant community budget dollars they set aside.

MCMFCU merging with Credit Union 1 is very beneficial for our members, our employees, and the community for many reasons, including:

- 1) First and foremost, we will be here to serve you as we always have. CU1 is not coming in to take over our roles or positions. You will see the same people at the same location. Only now, you will also see better products, rates, services, staffing, branch networks, online capabilities, technology, member education, financial position, growth potential, and staff benefits. As a team, we are very excited to be able to offer these tools to our membership. Having better products and technology will allow our members to achieve much greater financial success than what we can deliver today.
- 2) The IKORCC is in full support MCMFCU merging with CU1. IKORCC recognizes that a merger provides access to a robust mobile banking platform that will help service IKORCC members in Ohio and Kentucky—who are located outside the physical branch in Hobart, IN—much better than our current platform. The merger will also offer all IKORCC members better products that are currently not available due to our asset size. This will provide members with the best financial tools available to achieve their goals.
- 3) We as MCMFCU employees will benefit greatly by working for a larger organization with higher salary ranges, better benefits, superior training, and more room for career advancement that would not be available to us in our current environment. All these things will help us provide the membership with better service and help our members achieve their goals.
- 4) All MCMFCU key leaders and Board of Directors (all of whom are IKORCC union members) have physically visited CU1 operations to experience their culture and how they create a compelling member experience. We quickly discovered why they are ranked as one of Chicagoland's best places to work many years in a row. As a team, we all walked away very impressed at what our membership would gain.

I can say with full conviction that this merger is a win-win-win for the members, the employees, and the community. It is in your best interest to merge with Credit Union 1, and I encourage you to vote Yes on the merger proposal.

Sincerely,

Randy Baldwin
Chief Executive Officer
Midwest Carpenters and Millwrights FCU